

Special Assessment Quarterly Payment Schedule

\$2241.25 per quarter for 2023.

Quarterly Payment Billing & Due Date:

November 30th due January 1st

February 28th due April 1st

May 31st due July 1st

August 31st due October 1st.

Cedar Hammock Golf & Country Club

Annual Assessment Payment Policy

The annual assessment is billed in 4 installments:

- The first installment is 25% of the annual assessment and annual cable/internet. They are billed on the November monthly membership statement and will be due and payable on January 1st. Failure to pay the first installment of the Annual Assessment by January 1 will incur a Late Fee of 5% of the outstanding charges to be automatically levied upon any assessment in default. If the first installment of 25% is not paid in full by February 1, membership privileges will be suspended. The Member will not be allowed access to any of the common areas and the Member will not be allowed to transfer their membership privileges to a Renter. If the Member does not pay the first installment of 25% of the Annual Installment in full by March 1, the account will be turned over to the Club Attorney for further collection proceedings, up to and including foreclosure.
- The second installment is 25% of the annual assessment and annual cable/internet. That is billed on the February monthly membership statement and will be due and payable on April 1st. Failure to pay the second installment of the Annual Assessment by April 1 will incur a Late Fee of 5% of the outstanding charges to be automatically levied upon any assessment in default. If the second installment of 25% is not paid in full by May 1, membership privileges will be suspended. The Member will not be allowed access to any of the common areas and the Member will not be allowed to transfer their membership privileges to a Renter. If the Member does not pay the second installment of 25% of the Annual Installment in full by June 1, the account will be turned over to the Club Attorney for further collection proceedings, up to and including foreclosure.

- The third installment is 25% of the annual assessment and annual cable/internet. That is billed on the May monthly membership statement and due July 1st. Failure to pay the third installment of the Annual Assessment by July 1 will incur a Late Fee of 5% of the outstanding charges to be automatically levied upon any assessment in default. If the third installment of 25% is not paid in full by August 1, membership privileges will be suspended. The Member will not be allowed access to any of the common areas and the Member will not be allowed to transfer their membership privileges to a Renter. If the Member does not pay the third installment of 25% of the Annual Installment in full by September 1, the account will be turned over to the Club Attorney for further collection proceedings, up to and including foreclosure.
- The fourth installment is 25% of the annual assessment and annual cable/internet. That is on the August monthly membership statement and due October 1st. Failure to pay the fourth installment of the Annual Assessment by October 1 will incur a Late Fee of 5% of the outstanding charges to be automatically levied upon any assessment in default. If the fourth installment of 25% is not paid in full by November 1, membership privileges will be suspended. The Member will not be allowed access to any of the common areas and the Member will not be allowed to transfer their membership privileges to a Renter. If the Member does not pay the fourth installment of 25% of the Annual Installment in full by December 1, the account will be turned over to the Club Attorney for further collection proceedings, up to and including foreclosure.

2023 Totals: \$7,875.00 and \$1,090.00 Cable/Internet= \$8,965

\$1,969.00 (25%) and \$256 (25%) = \$2,241.25 Due January 1st

\$1,969.00 (25%) and \$256 (25%) = \$2,241.25 Due April 1st

\$1,969.00 (25%) and \$256 (25%) = \$2,241.25 Due June 1st

\$1,969.00 (25%) and \$256 (25%) = \$2,241.25 Due October 1st.